

Invitation Big Picture Seminar Series



Richard G. Caro

Entrepreneurship 3.0: More Success? Less Risk?



Abstract - A careful observer can see early indications of a movement to fundamentally change the way new businesses are created and financed, and entrepreneurship is practiced. This movement leverages the power of collective action that has so transformed software development (through the open source movement) and social interaction (through social networking) in the last few years.

This different approach to building new businesses has the potential to:

- improve the reward/risk ratio of new ventures;
- open up new financing options for early stage ventures;
- lead to a greater pool of qualified entrepreneurs; &
- increase entrepreneurship in cultures where substantial social penalties are attached to “failure”.

In this talk, Richard Caro will describe some of the ways the power of collective action can be/will be/is being applied to business creation, which has traditionally been thought of as an activity for a small team of individuals labouring in isolation to give birth to the “next big thing”.

Biography - Dr. Richard G. Caro is CEO of **TangibleFuture, Inc.**, an acceleration consultancy; founding member of **Acceleration Co-op**, a global, virtual collective of domain experts; and a member of **Keiretsu forum**, the world’s largest group of angel investors. He is active in fields such as life sciences, communications, cleantech, & homeland security. Prior roles include CEO of a Silicon Valley, venture-funded startup (**Vital Insite**), and CTO of a NASDAQ-listed public company (**Summit Technology**). Richard has been responsible for the development of a number of successful products, and has 23 issued patents. Before entering industry, he was a member of the research staff at **Stanford University**. Richard received a B.Sc. (Hons.) degree from **Melbourne University**, and a D.Phil. in experimental physics from **Oxford University** — where he was a **Rhodes Scholar**. View bio [here](#).

Date

Thursday 19 August 2010

Agenda

Seminar: 4pm- 5pm

Refreshments & Canapés will be served following the presentation

Venue

Brown Theatre, Level 1, Building 193,
Electrical & Electronic Eng,
University of Melbourne, Parkville VIC
(map below)

RSVP

Bookings are essential. Please email
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by Tuesday 17th August 2010

VRL Big Picture Seminar Information http://www.nicta.com.au/nicta_events/big_picture/vrl_seminars

